



TEL-SCREW PRODUCTS (PTY) LTD

SABS
ISO 9001

Reg. #: 1999/002944/07 / V.A.T. #: 4420105019

Rev:	0
Date:	14/06/17

Manufacturers of Special Bolts & Nuts to Customer Specifications since 1970
Specialising in U-Eye-J-Foundation & Straining Bolts / Studs
All types of Screw Cutting & Thread Rolling
Cold Heading / Hot Forging from M8 to M36 x 1000
Knurling, Special Nuts, Forging, Machining from Ø 6 mm to Ø 250 mm
Electric Line Products, Tool Room Facilities

TSPF103

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Bolts & Nuts are our Game – Service and Quality our Aim

E-mail: info@telscrew.co.za - Website: www.telscrew.co.za

18 June 2019

Dear Valued Customer,

RE: NOTIFICATION OF UPCOMING PRICE INCREASE 1ST JULY 2019

Tel-Screw Product's wholesale price list will be adjusted from 1st July 2019, to take into account steady increases from galvanisers, coupled with increases in energy, heat treatment, raw material and other operational costs since our previous price increase on the 1st of March 2019. Please see letter attached from Mittal.

We are fully aware of the current state of the South African Economy but the increases have become necessary.

Our new adjusted price list will follow in due course.

Prices will become effective on 1st July 2019.

Please note that **ALL** back orders on our system as at 01 July 2019, irrespective of when they were placed, will be changed to the new price on the effective adjustment date.

Should you require additional information or have queries, please do not hesitate to contact our sales department on the **Sales Hotline (011) 898 3200**.

We thank you for your understanding and look forward to your continued support.

Kind regards



R.F. Teleng
MANAGING DIRECTOR



Director: Mr. RF Teleng (Managing Director)





ArcelorMittal

14 June 2019

PRICE ADJUSTMENT NOTIFICATIONS: 01 JULY 2019

Dear Customer,

We have reviewed our domestic prices of our Long Steel products, in line with international price trends, and negotiated principles.

Given the recent increases of international prices and the volatility of the Exchange rate accordingly, the Base Prices for some Long Steel products will increase from 01 July 2019,

Should you have any further enquiries, please do not hesitate to contact your Account Manager.

All Price movements are exclusive of VAT

Yours faithfully

Colin Hautz
Chief Marketing Officer



ArcelorMittal

RE: Introduction of a CO2 Levy

05 June 2019

Dear Customer,

The threat climate change poses to the long-term sustainability of our planet is widely accepted, as is the link to man-made greenhouse gas emissions. As a material, steel is fundamental to the development of infrastructure and industrialisation in an economy. However, both through its scale and the chemistry of steel-making, steel is a carbon-intensive industry. While alternative production techniques are being tested none is yet mature enough for commercial-scale use. Fortunately, steel is also one of the most recyclable products in the world and, after it has been initially produced from iron ore, it can be recycled into steel products an infinite number of times with the less carbon-intensive processes.

ArcelorMittal South Africa (AMSA) is continuously exploring options and taking action to reduce its carbon footprint and to improve its overall energy efficiency. This, while maintaining production of a broad variety of steel grades from commodities to high-end products with tight performance requirements, e.g. for automotive or mining, which require virgin steel from iron ore.

As you will no doubt be aware, to address the challenge of climate change, the South African government has implemented a Carbon Tax regime for South Africa effective 1st June 2019. AMSA does not object to this tax but has voiced concerns about imports of CO2 in the form of steel products from countries not subjected to the tax.

Though the Carbon Tax rate is known to be ZAR 120 per tonne of CO2, the details of the implementation framework are not yet fully detailed in terms of assessment method, tax-free allowances, offsets, etc. Based on an assumption of a 75% tax free allowance, the amount of Carbon Tax that AMSA would have to pay translates into an amount of ZAR 70 per tonne of steel. To ensure the sustainability of the organisation, AMSA is unable to absorb the impact of the carbon tax entirely and is compelled to pass the tax on to our customers as a carbon levy. **Given the above, and in line with our General Conditions of Sale, you are hereby notified that a "CO2 levy" will be added to all invoices at a rate of ZAR 70/mt, effective July 1st.**



ArcelorMittal

Note this levy will not increase AMSA's profitability and is solely for use to offset part of the Carbon Tax. The value of the CO2 levy will be reviewed annually based on the actual taxes charged. AMSA is committed to environmentally sound policies and to reducing its emissions and the benefits of such reductions shall be passed on to our customers in this annual review.

More details on AMSA's emissions are available in our integrated annual report. Please feel free to contact your Account Manager for further details.

Yours faithfully,

Colin Hautz
Chief Marketing Officer